



SPECIAL ELECTRONIC VAT TAX CREDIT REFUND SYSTEM

The Special Electronic Regime for VAT Tax Credit Refund is an option that can be used by companies that accumulate tax credit for their export operations.

The main **advantages** are:



1.

The refund of 100% of the accumulated VAT tax credit, for monthly periods.



2.

The application is made electronically (Form SAT-0471).



3.

The update as exporters has to be made in January of each year.



4.

Exporters of services can make use of it. The foreign exchange negotiation is the document that supports and documents exports of services.



5.

The time it takes to resolve each file is approximately 2 months.

To apply for this regime, the company must:

1. Demonstrate its quality as an exporter
2. Be incorporated to the online electronic invoicing system -FEL-.
3. Use an electronic transaction recording system (e-accounting).

PROCEDURE:

Taxpayers who have a tax credit refund request that has been admitted by the Tax Administration in previous periods, but who haven't received a resolution yet, may request a change of Refund Regime by submitting a memorial of withdrawal for change of Tax Regime, which must be attached with the Tax Administration's stamp of receipt to the new electronic application through the Online Agency.

